

Minnesota Income Tax Calculations for Tax Year 2021

I. Married Filing Jointly

- A. Minnesota taxable income under \$90,000.
 - 1. Determine midpoint of \$100 brackets (\$0 \$20 of taxable income in first bracket has a tax of zero.)
 - 2. Apply following rates to that midpoint:

Taxable income

but

at least	less than	Tax computation
\$ 0 -	- \$ 39,810	\$0 plus 5.35% of excess over \$0
39,810 -	90,000	\$2,129.84 plus 6.80% of excess over \$39,810

B. Minnesota taxable income \$90,000 or over — apply the following rates:

Taxable income

but

at least	less than	<u>Tax computation</u>
\$90,000	- \$158,140	\$5,542.76 plus 6.80% of excess over \$90,000
158,140	- 276,200	\$10,176.28 plus 7.85% of excess over \$158,140
276,200	and over	\$19,443.99 plus 9.85% of excess over \$276,200

C. Round result to the nearest dollar.

II. Head of Household

- A. Minnesota taxable income under \$90,000.
 - 1. Determine midpoint of \$100 brackets (\$0 \$20 of taxable income in first bracket has a tax of zero.)
 - 2. Apply following rates to that midpoint:

Taxable income

but

at least		less than	<u>Tax computation</u>
\$0	_	\$33,520	\$0 plus 5.35% of the excess over \$0
33,520	-	90,000	\$1,793.32 plus 6.80% of the excess over \$33,520

B. Minnesota taxable income \$90,000 or over – apply the following rates:

Taxable income

but

at least	less than	Tax computation
\$ 90,000 -	- \$134,700	\$5,633.96 plus 6.80% of excess over \$90,000
134,700 -	- \$220,730	\$8,673.56 plus 7.85% of excess over \$134,700
220,730 -	and over	\$15,426.92 plus 9.85% of excess over \$220,730

C. Round result to the nearest dollar.

2021 (continued)

III. Single

- A. Minnesota taxable income under \$90,000.
 - 1. Determine midpoint of \$100 brackets (\$0 \$20 of taxable income in first bracket has a tax of zero.)
 - 2. Apply following rates to that midpoint:

Taxable income

	but	
at least	less than	Tax computation
\$ 0 -	\$27,230	\$0 plus 5.35% of excess over \$0
27,230 -	89,440	\$1,456.81 plus 6.80% of excess over \$27,230
89,440 –	90,000	\$5,687.09 plus 7.85% of excess over \$89,440

B. Minnesota taxable income \$90,000 or over — apply the following rates:

Taxable income

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<u>at least</u>	<u>less than</u>	Tax computation
\$90,000	- \$166,040	\$5,731.05 plus 7.85% of excess over \$90,000
166,040	and over	\$11,700.19 plus 9.85% of excess over \$166,040

C. Round result to the nearest dollar.

IV. Married Filing Separately

- A. Minnesota taxable income under \$90,000.
 - 1. Determine midpoint of \$100 brackets (\$0 \$20 of taxable income in first bracket has a tax of zero.)
 - 2. Apply following rates to that midpoint:

Taxable income

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at least	less than	Tax computation
\$ 0 -	- \$19,905	\$0 plus 5.35% of excess over \$0
19,905 -	- 79,070	\$1,064.92 plus 6.80% of excess over \$19,905
79,070 -	90,000	\$5,088.14 plus 7.85% of excess over \$79,070

B. Minnesota taxable income \$90,000 or over — apply the following rates:

Taxable income

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<u>at least</u>	<u>less than</u>	<u>Tax computation</u>
\$90,000	- \$138,100	\$5,946.15 plus 7.85% of excess over \$90,000
138,100	and over	\$9,722.00 plus 9.85% of excess over \$138,100

C. Round result to the nearest dollar.